#### MONTGOMERY COUNTY

(3) clarify the standard of care that applies to investment decisions of the Board of Investment Trustees, instead of investment restrictions;

[[(3)]]

 $\underline{\underline{(4)}}$  clarify attendance and quorum requirements of the Board of Investment Trustees, and

[[(4)]]

(5) generally amend County law regarding the Board of Investment Trustees.

## By amending

Montgomery County Code

Chapter 33, Personnel and Human Resources

Sections 33-35, 33-59, 33-60, and 33-61C

[Effective Date December 2, 1998]

## Emergency Bill No. 32-98

# Chapter 28

# Laws of Montgomery County, 1998

#### AN EMERGENCY ACT to:

- (1) enable the County to participate in the state Brownfields Voluntary Cleanup and Revitalization Program;
- (2) provide a property tax credit for the redevelopment of certain brownfields properties; and
- (3) generally provide for a brownfields property tax credit as authorized by State law.

By adding to

Montgomery County Code

Chapter 52, Taxation

Article XI, Brownfields Property Tax Credit

Sections 52-75 through 52-80

[Effective Date December 2, 1998]

Bill No. 15-98

Chapter 29

Laws of Montgomery County, 1998

AN ACT to: